



General Assembly

January Session, 2003

Amendment

LCO No. 5982

HB0666105982SR0

Offered by:

SEN. CAPPIELLO, 24th Dist.

To: Subst. House Bill No. 6661

File No. 512

Cal. No. 384

***"AN ACT CONCERNING CAMPAIGN FINANCE REPORTING
REQUIREMENTS."***

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Section 9-333o of the general statutes is repealed and the
4 following is substituted in lieu thereof (*Effective July 1, 2003*):

5 (a) No business entity shall make any contributions or expenditures
6 to, or for the benefit of, any candidate's campaign for election to any
7 public office or position subject to this chapter or for nomination at a
8 primary for any such office or position, or to promote the defeat of any
9 candidate for any such office or position, or to promote the success or
10 defeat of any political party, except as provided in subsection (b) of
11 this section.

12 (b) A business entity may make reasonable and necessary transfers
13 or disbursements to or for the benefit of a political committee
14 established by such business entity, for the administration of, or

15 solicitation of contributions to, such political committee. Nonmonetary
16 contributions by a business entity which are incidental in nature and
17 are directly attributable to the administration of such political
18 committee shall be exempt from the reporting requirements of this
19 chapter.

20 (c) The provisions of this section shall not preclude a business entity
21 from making contributions or expenditures to promote the success or
22 defeat of a referendum question.

23 (d) A political committee organized by a business entity shall not
24 make a contribution or contributions to or for the benefit of any
25 candidate's campaign for nomination at a primary or any candidate's
26 campaign for election to the office of: (1) Governor, in excess of [five
27 thousand] two thousand five hundred dollars; (2) Lieutenant
28 Governor, Secretary of the State, Treasurer, Comptroller or Attorney
29 General, in excess of [three thousand] one thousand five hundred
30 dollars; (3) chief executive officer of a town, city or borough, in excess
31 of one thousand dollars; (4) state senator [,] or probate judge, [or chief
32 executive officer of a town, city or borough,] in excess of [one
33 thousand] five hundred dollars; [(4)] (5) state representative, in excess
34 of [five hundred] two hundred fifty dollars; or [(5)] (6) any other office
35 of a municipality not included in subdivision (3) of this subsection, in
36 excess of two hundred fifty dollars; or an exploratory committee, in
37 excess of two hundred fifty dollars. The limits imposed by this
38 subsection shall apply separately to primaries and elections and
39 contributions by any such committee to candidates designated in this
40 subsection shall not exceed [one hundred] fifty thousand dollars in the
41 aggregate for any single election and primary preliminary thereto.
42 Contributions to such committees shall also be subject to the
43 provisions of section 9-333t, as amended by this act, in the case of
44 committees formed for ongoing political activity or section 9-333u in
45 the case of committees formed for a single election or primary.

46 (e) [A political committee organized by a business entity may make
47 unlimited contributions to, or for the benefit of, another political

48 committee organized by a business entity or to a party committee.] No
49 political committee organized by a business entity shall make a
50 contribution to an exploratory committee in excess of two hundred
51 fifty dollars. No such political committee shall make a contribution or
52 contributions in excess of two thousand dollars to any other [kind of]
53 political committee, in any one calendar year if organized for ongoing
54 political activities, or if formed for a single primary [,] or election, [or
55 referendum,] with respect to such primary [,] or election, [or
56 referendum] provided a political committee organized by a business
57 entity may make unlimited contributions to a political committee
58 formed solely to aid or promote the success or defeat of a referendum
59 question. No political committee organized by a business entity shall
60 make contributions in any one calendar year to, or for the benefit of, (1)
61 the state central committee of a political party, in excess of five
62 thousand dollars, or (2) a town committee, in excess of one thousand
63 dollars. No political committee established by an organization shall
64 make contributions to the committees designated in this subsection,
65 which in the aggregate exceed fifteen thousand dollars in any one
66 calendar year. Contributions to a political committee organized by a
67 business entity shall also be subject to the provisions of section 9-333t,
68 as amended by this act, in the case of a committee formed for ongoing
69 political activity or section 9-333u in the case of a committee formed
70 for a single election or primary.

71 (f) As used in this subsection, "investment services" means
72 investment legal services, investment banking services, investment
73 advisory services, underwriting services, financial advisory services or
74 brokerage firm services. No political committee established by a firm
75 which provides investment services and to which the State Treasurer
76 pays compensation, expenses or fees or issues a contract shall make a
77 contribution to, or solicit contributions on behalf of, an exploratory
78 committee or candidate committee established by a candidate for
79 nomination or election to the office of State Treasurer during the term
80 of office of the State Treasurer who does business with such firm.

81 Sec. 502. Section 9-333t of the general statutes is repealed and the

82 following is substituted in lieu thereof (*Effective July 1, 2003*):

83 (a) A political committee organized for ongoing political activities
84 may make unlimited contributions to, or for the benefit of, a party
85 committee; any national committee of a political party; a candidate
86 committee; or a committee of a candidate for federal or out-of-state
87 office. No such political committee shall make a contribution or
88 contributions in excess of two thousand dollars to another political
89 committee in any calendar year. [except that a political committee
90 organized by a business entity may make unlimited contributions to,
91 or for the benefit of, another political committee organized by a
92 business entity.] No political committee organized for ongoing
93 political activities shall make a contribution in excess of two hundred
94 fifty dollars to an exploratory committee. If such an ongoing
95 committee is established by an organization or a business entity, its
96 contributions shall be subject to the limits imposed by sections 9-333o
97 to 9-333q, inclusive. A political committee organized for ongoing
98 political activities may make contributions to a charitable organization
99 which is a tax-exempt organization under Section 501(c)(3) of the
100 Internal Revenue Code, as from time to time amended, or make
101 memorial contributions.

102 (b) A political committee organized for ongoing political activities
103 may receive contributions from the federal account of a national
104 committee of a political party, but may not receive contributions from
105 any other account of a national committee of a political party or from a
106 committee of a candidate for federal or out-of-state office."